

**September 6, 2025**

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001, India.

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051, India.

Dear Sir / Madam,

**Sub: Public Notice dated September 5, 2025 published on September 6, 2025 in relation to an open offer to the Public Shareholders (as defined in the Public Announcement) of Kolte-Patil Developers Limited (the “Target Company”) (“Open Offer”).**

BREP Asia III India Holding Co VII Pte. Ltd. (“**Acquirer**”) along with and Blackstone Real Estate Partners Asia III L.P. (“**PAC 1**”) and Blackstone Real Estate Partners (Offshore) X.TE-F (AIV) L.P. (“**PAC 2**”, and together with PAC 1, “**PACs**”), have announced an open offer for acquisition of up to **2,30,56,825** (two crore thirty lakh fifty six thousand eight hundred and twenty five only) fully paid-up equity shares of face value of INR 10/- each (“**Equity Shares**”) from the Public Shareholders of the Target Company, representing 26% of the Emerging Voting Capital (as defined in the Public Announcement), at a price of INR **329/-** (Indian Rupees three hundred and twenty nine only) per Equity Share (the “**Offer Price**”) aggregating to total consideration of up to INR **758,56,95,425/-** (Indian Rupees seven hundred and fifty-eight crore fifty six lakh ninety five thousand four hundred and twenty five only) (assuming full acceptance) payable in cash.

Tendering Period of the Open Offer was proposed to be open for a period of 10 (ten) Working Days, commencing from the Offer Opening Date on Friday, August 22, 2025, and concluding on the Offer Closing Date on Monday, September 08, 2025. Further, Government of Maharashtra vide its notification dated September 03, 2025 bearing number PHD-1125/C.R.174/Japuk (29) declared Monday, September 08, 2025 to be a public holiday on account of Eid- e-Milad festival. Simultaneously, Friday, September 05, 2025 has been withdrawn as a public holiday. Pursuant to the above change the Securities and Exchange Board of India (“**SEBI**”) has, through its e-mail dated September 05, 2025, permitted the tendering period under the Open Offer to end one working day later than originally scheduled. Accordingly, the tendering period for the Open Offer will now close on Tuesday, September 09, 2025.

Please find enclosed the Public Notice to shareholders dated September 5, 2025 that has appeared in the following newspapers on September 6, 2025:

Newspaper	Language	Editions
Financial Express	English National Daily	All editions
Jansatta	Hindi National Daily	All editions
Navshakti	Marathi Regional Daily	Mumbai edition*
Loksatta	Marathi Regional Daily	Pune Edition**

**JM Financial Limited**

**Corporate Identity Number:** L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

**T:** +91 22 6630 3030 **F:** +91 22 6630 3344 **www.jmfl.com**

*\*Marathi being the regional language at the place of the stock exchange where the maximum volume of trading in the shares of the Target Company are recorded during the sixty trading days preceding the date of the public announcement i.e. National Stock Exchange of India Limited, which is situated in Mumbai (Maharashtra)*

*\*\* Marathi being the regional language at the place where the registered office of the Target Company is situated, i.e., Pune (Maharashtra)*

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the LOF and the enclosed Public Notice.

We request you to kindly disseminate the Public Notice on your website.

Thanking You,

For **JM Financial Limited**



**Yash Khajanchi**  
**Director**

Enclosed as stated above

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